

AUDIT REPORT

FY.2022-23



RAM KRIPAL SINGH TEACHERS TRAINING COLLEGE

AGRAWAL MAHESH K & CO.
Chartered Accountants

**266A, SHANTI VILLA,
PATLIPUTRA COLONY
PATNA-800013**



AGRAWAL MAHESH K & Co.
Chartered Accountants

266A, Shanti villa, 1st Floor
Patliputra Colony, Patna
Bihar (800013)
MOB - 9308671401

FORM NO. 10B

[See rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of **RAM KRIPAL SINGH TEACHEARS TRAINING COLLEGE UNDER the of BHARTIYA GRAMIN VIKASH TRUST AT- PLOT NO-1005, VILL-ARAUT, PO- WENA, PS- CHANDI, HARNAUT, NALANDA (BIHAR) (PAN- AATB5367J)** as at 31st March 2023 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31st March, 2023 and
- (ii) in the case of the Income and Expenditure account-Excess of Income over Expenditure for the year ended.


The prescribed particulars are annexed hereto.

Place: PATNA

Date: 30th day of Nov. 2023



For Agarwal Mahesh K & Co.
Chartered Accountants


(K.A. Mukherjee Nath Sinha)
Partner
Mem. No. : 424159



AGRAWAL MAHESH K & Co.
Chartered Accountants

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ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	29673942.00
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Nil
3.	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	Nil
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Nil
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	Nil
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	Nil
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Nil
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Nil
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	Nil





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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).

1.	Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Nil
2.	Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	Nil
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Nil
4.	Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	Nil
5.	Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	Nil
6.	Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	Nil
7.	Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	Nil
8.	Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	Nil





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III. **INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS
IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.**

Sl. No.	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year – say. Yes/No
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil

Place: PATNA

Date: The 30-Nov-2023



For Agarwal Mahesh K & Co.
Chartered Accountants


(C.A. Mukti Nath Sinha)
Partner

Mem. No. : 424159

RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST
Araut, Harnaut, Distt-Nalanda-813110(Bihar)
BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
<u>GENERAL FUND</u>		As per Schedule-1 attached	10311385.00
As per last account	3377918.16		
Add: Surplus	400040.40	<u>LONG TERM FUND DEPOSITE</u>	
		with Regional Director, ECR, NCTE Bhubneshwar	
<u>ENDOWMENT FUND (B.ed College)</u>		Fixed Deposite with Bank on Account of B.ED College	
As per last account	700000.00	As per last account	1200000.00
		Fixed Deposite with Bank on Account of	
		DEL.Ed College	
<u>RESERVE FUND (B.ed College)</u>		As per last account	1200000.00
As per last account	500000.00	<u>SECURITY DEPOSIT</u>	
		To magadh University	
<u>DEVELOPMENT FUNDS</u>		As per last account	250000.00
As per last account	13388000.00	To Electricity Deptt.	10000.00
During the year	0.00		260000.00
	13388000.00		
<u>ENDOWMENT FUND (DEL.ed College)</u>		<u>CURRENT ASSETS, LOANS AND ADVANCES</u>	
As per last account	700000.00	<u>CURRENT ASSETS</u>	
		<u>CASH AND BANK BALANCES</u>	
<u>RESERVE FUND (DEL.ed College)</u>		CA with SBI-31442849508	74019.16
As per last account	500000.00	CA with PNB-6747002100000629	28959.40
		Cash in Hand	6123664.00
			6226642.56
<u>UNSECURED LOAN</u>		<u>LOANS AND ADVANCES</u>	
From Members & Others		Advances to parties	
As per last account	2295818.00	As per last account	2702749.00
Less: Refund	0.00	During the year	0.00
	2295818.00		2702749.00
<u>CURRENT LIABILITIES AND PROVISIONS</u>			
Audit Fees Payable	15000.00		
Accounting Fee Payable	24000.00		
	39000.00		
	21900776.56		21900776.56

Place : Patna

Date : 30/11/2023



As per our report of even date
For Agarwal Mahesh K & CO.
Chartered Accountants
(C. Anshu Nath Sinha)
Partner
Mem No.-424159

RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST
Araut, Harnaut, Distt-Nalanda-813110(Bihar)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>EXPENSES</u>		<u>FEES FROM STUDENTS</u>	
As per Annexure-2 Attached	28100403.60	Gross Fees Receipts from Students	29673942.00
<u>ACCRUED EXPENSES BUT NOT PAID</u>			
Audit fees	15000.00		
Accounting Charge	24000.00		
Depreciation	1134498.00		
Excess of Income over Expenditure	400040.40		
	<u>29673942.00</u>		<u>29673942.00</u>

Place : Patna

Date : 30/11/2023



As per our report of even date
For Agarwal Mahesh K & CO.
Chartered Accountants


(CA Mukti Nath Sinha)
Partner
Mem No.-424159

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

Place :Patna
Date :30/11/2023



RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARATIYA GRAMIN VIKASH TRUST
ARAUT, HARNAUT, DISTT-NALANDA(BIHAR)
DETAILS OF FIXED ASSETS

SCHEDULE-1

Sl.No.	Particulars	Rate	Balance as on 01.04.2022	Date of addition	Addition	TOTAL	Depreciation	WDV on 31.03.2023
1	Land	0%	553195.00		0.00	553195.00	0.00	553195.00
2	Building	10%	5806485.00		0.00	5806485.00	580649.00	5225836.00
3	Books	0%	796285.00		0.00	796285.00	0.00	796285.00
4	Computer and ITS Equipments	40%	74846.00	03.09.2022	226555.00	301401.00	120560.00	180841.00
5	Electrice Installation	15%	68480.75		0.00	68480.75	10272.00	58208.75
6	Fans	15%	30706.00		0.00	30706.00	4606.00	26100.00
7	Furnitures	10%	3299783.93		0.00	3299783.93	329978.00	2969805.93
8	Carpet	15%	3900.60		0.00	3900.60	585.00	3315.60
9	Science Laboratory	15%	456060.51		0.00	456060.51	68409.00	387651.51
10	Generetor	15%	49130.00		0.00	49130.00	7370.00	41760.00
11	CCTV Camera	15%	16931.31		0.00	16931.31	2540.00	14391.31
12	Battery	15%	29785.25		0.00	29785.25	4468.00	25317.25
13	Projector	15%	15659.75	14.10.2022	9800.00	25459.75	3819.00	21640.75
14	Biometric Machine	15%	8278.30		0.00	8278.30	1242.00	7036.30
			11209528.00	0.00	236355.00	11445882.40	1134498.00	10311385.00



RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST
Araut, Harnaut, Distt-Nalanda-813110(Bihar)

DETAILS OF RUNNING EXPENSES

Schedule-2

Sl.No.	Particulars	Amount
1	Repairs and Maintenance	165840.00
2	News Papers and Periodicals	17105.00
3	College Meeting Expenses	52950.00
4	Renovation Expenses	2043700.00
5	Dress Material	472000.00
6	Gardening Expenses	133541.00
7	Cleainig Expenses	77500.00
8	Student Welfare Exp	659400.00
9	Canteen Expenses	187260.00
10	Legal Exp.	15500.00
11	Lab Expenses	149500.00
12	Tour Expenses	400473.00
13	Sports Expenses	334775.00
14	Repairs & Maintenance of Building	350000.00
15	TA & Conveyance	92231.00
16	Festival Celebaration Exp.	248933.00
17	Advertisment Exp.	423150.00
18	Office Maintenance Exp.	392000.00
19	Staff Welfare Exp	656240.00
20	Salary to Teaching Staff	9781500.00
21	Salary to Non- Teaching Staff	3365000.00
22	Computer Maintenance	27339.00
23	Examination Fees to Board	2486864.00
24	Registration fees to Board	1181112.00
25	Printing and Stationery & Educational Materials	754413.00
26	Power & Fuel	138999.00
27	Training Materials	1621900.00
28	Electricity Expenses	571875.08
29	Postage & stamps	16395.00
30	Misc.Expenses	368131.00
31	Bank Charges	4227.52
32	Medicine Expenses	20800.00
33	Workshop & Seminar	889750.00
		28100403.60

